

RESOLUTION 2018-1

RESOLUTION TO DETERMINE ESTIMATE OF
FUNDS NEEDED FOR 2017/2018 FISCAL YEAR

WHEREAS, the Shorewood –Troy Public Library District must file on or before December 31, 2018 its Levy Ordinance for the 2018/2019 fiscal year; and

WHEREAS, pursuant to the “Truth in Taxation Act” (35 ILCS 215/1 et.seq.), the Shorewood-Troy Public Library District must determine not less than 20 days prior to adoption of its Levy Ordinance the amounts of money to be raised by taxation for the 2018/2019 fiscal year upon the taxable property in said Library District.

NOW, THEREFORE, BE IT RESOLVED AND DETERMINED by the Board of Library Trustees of the Shorewood-Troy Public Library District that the amount of money estimated to be necessary to be raised by taxation for the 2018/2019 fiscal year upon the taxable property in said Library District is \$1,176,733.29

FURTHER RESOLVED that a public hearing pursuant to the Truth in Taxation Act shall be held on the _8th_ day of _November_ at _6:30 p.m. at the Shorewood-Troy Public Library, 650 Deerwood Dr., Shorewood, IL 60404.

FURTHER RESOLVED that notice of said public hearing in compliance with said ACT shall be given in a newspaper with circulation in the District not more than 14 days nor less than 7 days prior to the date of the public hearing.

Adopted this 13th day of September 2018.

Thomas Novinski
President

Attest:

Helen Valantinas
Secretary