

Ordinance 18-4
Tax Levy Ordinance
Of the
Shorewood-Troy Public Library District
Will County, Illinois
For Fiscal Year July 1, 2018 to June 30, 2019

AN ORDINANCE for the Assessment, Levy and Collection of taxes within the Corporate Limits for the general corporate purposes of the SHOREWOOD-TROY PUBLIC LIBRARY DISTRICT, WILL COUNTY, ILLINOIS, for the fiscal year commencing July 1, 2018 and ending June 30, 2019; for a special audit expense tax levy, for a special liability insurance expense tax levy, for a special municipal retirement expense tax levy, and for a special equipping and maintenance expense tax levy for said fiscal year. BE IT ORDAINED by the Board of Trustees of the SHOREWOOD-TROY PUBLIC LIBRARY DISTRICT, WILL COUNTY, ILLINOIS:

SECTION 1:

That there be, and hereby is, levied and assessed upon all taxable property both real and personal, within the Shorewood-Troy Public Library District, Will County, Illinois, and the same assessed and equalized for state and county purposes, taxes sufficient to produce the sum of \$1,132,760.69 of which sum is levied together with \$257,000 to be derived from other sources, being in the total amount appropriation legally made for general library purposes for said taxable year, which sum is to be used for, has been appropriated for purposes and the amount specified as follows, to wit:

Levy:

Unemployment / WC Levy	\$ 7,873.51
General Corporate Tax Levy	\$1,064,356.72
Audit Tax Levy	\$ 17,894.36
Liability Insurance Tax Levy	\$ 5,726.19
Municipal Retirement Tax Levy	\$ 65,135.48
Building Maintenance Tax Levy	\$ 15,747.03
Total 2018 Levy	\$1,176,733.29

Other Income:

Personal Property Replacement Tax	\$ 30,000
State Per Capita Grant	\$ 30,000
Interest	\$ 2,000
Fines	\$ 18,000
Copy Machines	\$ 7,000
Miscellaneous Income	\$ 115,000
Donations / Gifts / Grants	\$ 10,000
Contribution / Impact Fees	\$ 45,000
Total Other Income	\$ 257,000

Expenditures:

Payroll Related Exp.:	\$ 805,000
Library Materials:	\$ 142,500
Contractual Services:	\$ 155,000
Supplies & Services:	\$ 91,000
Misc. Expense:	\$ 30,000
Util. & Building Expense:	\$ 84,000
Capital Expenses:	\$ 55,000
Overhead Expenses:	\$ 72,000

Total Expenditures **\$1,434,500**

SECTION 2:

This Ordinance shall take effect and be in force ten (10) days after its legal passage and approval and shall be known as Ordinance **18-04** Tax Levy Ordinance of the Shorewood-Troy Public Library District, Will County, Illinois.

Passed by the Board of Trustees of the Shorewood-Troy Public Library District at a regular meeting held on November 8, 2018.

Approved this 8th day of November, 2018.

President, Board of Trustees
Shorewood-Troy Public Library District
Will County, Illinois

ATTEST:

Secretary, Board of Trustees
Shorewood-Troy Public Library District
Will County, Illinois